

**JAHANDAD SOCIETY FOR COMMUNITY
DEVELOPMENT**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

JUNE 30, 2025

INDEPENDENT AUDITORS' REPORT TO THE GENERAL BODY

Opinion

We have audited the annexed financial statements of **Jahandad Society for Community Development**, ("the Agency"), which comprise of the statement of financial position as at **June 30, 2025**, the statement of income and expenditure, statement of changes in funds for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the annexed financial statements present fairly, in all material respects, the financial position of the Agency as at **June 30, 2025**, and its financial performance and the changes in funds for the year then ended in accordance with accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Agency in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Executive Committee for the Financial Statements

The Management of the Agency is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan, and for such internal control as the Management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Agency's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Executive Committee either intends to liquidate the Agency or to cease operations, or has no realistic alternative but to do so.

Executive Committee is responsible for overseeing the Agency's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

RIAZ AHMAD, SAQIB, GOHAR & CO.
Chartered Accountants

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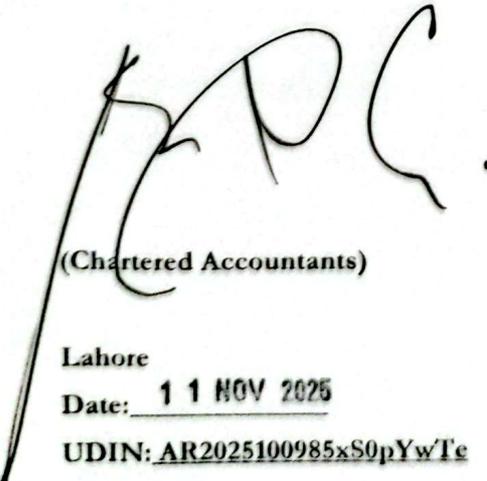
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As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Agency's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Agency to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Executive Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Muhammad Ali Rafique.



(Chartered Accountants)

Lahore

Date: 11 NOV 2025

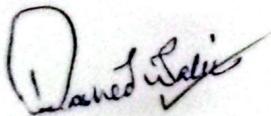
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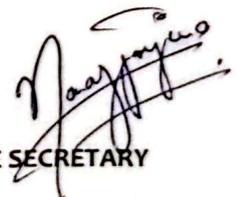
JAHANDAD SOCIETY FOR COMMUNITY DEVELOPMENT
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
ASSETS			
Non-current assets			
Property and equipment	5	14,645,160	15,395,300
Intangibles	6	43,306	64,956
		<u>14,688,466</u>	<u>15,460,256</u>
Current assets			
Supplies	7	1,796,870	57,420
Advances and other receivables	8	353,000	410,500
Cash and bank balance	9	5,590,017	1,320,824
		<u>7,739,887</u>	<u>1,788,744</u>
Total assets		<u><u>22,428,353</u></u>	<u><u>17,249,000</u></u>
LIABILITIES			
Non-current liabilities			
Deferred contributions	10	2,662,294	1,223,621
Current liabilities			
Creditors		566,784	30,839
Accrued and other liabilities	11	120,000	100,000
Provision for taxation	12	687,986	-
		<u>1,374,770</u>	<u>130,839</u>
Total liabilities		<u><u>4,037,064</u></u>	<u><u>1,354,460</u></u>
NET ASSETS		<u><u>18,391,289</u></u>	<u><u>15,894,540</u></u>
REPRESENTED BY:			
Unrestricted funds		<u><u>18,391,289</u></u>	<u><u>15,894,540</u></u>
CONTINGENCIES AND COMMITMENTS	13		

The annexed notes from 1 to 18 form an integral part of these financial statements.




PRESIDENT

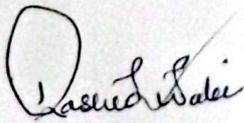

FINANCE SECRETARY

**JAHANDAD SOCIETY FOR COMMUNITY DEVELOPMENT
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2025**

	Note	2025 Rupees	2024 Rupees
INCOME			
Donation received	14	34,084,401	30,548,762
Amortization of deferred contributions			
- revenue contribution	10.1	425,100	634,409
- capital contribution	10.2	127,447	184,950
- in kind donation	7	8,603,600	12,323,500
		<u>43,240,548</u>	<u>43,691,621</u>
EXPENDITURE			
Project expenses	15.1	38,009,007	43,560,132
Operating expenses	15.2	2,046,806	2,132,443
		<u>40,055,813</u>	<u>45,692,575</u>
Surplus/(deficit) before income tax		3,184,735	(2,000,954)
Income tax		(687,986)	-
Surplus/(deficit) for the year		<u>2,496,749</u>	<u>(2,000,954)</u>

The annexed notes from 1 to 18 form an integral part of these financial statements.




PRESIDENT

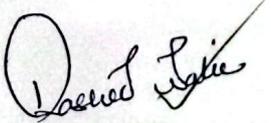

FINANCE SECRETARY

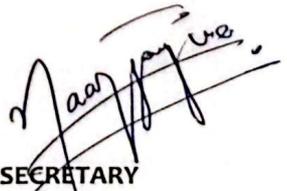
**JAHANDAD SOCIETY FOR COMMUNITY DEVELOPMENT
STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED JUNE 30, 2025**

	<u>Unrestricted funds</u>
	<u>Rupees</u>
Balance as at July 01, 2023	17,895,494
Deficit for the year	<u>(2,000,954)</u>
Balance as at June 30, 2024	15,894,540
Surplus for the year	<u>2,496,749</u>
Balance as at June 30, 2025	<u><u>18,391,289</u></u>

The annexed notes from 1 to 18 form an integral part of these financial statements.




PRESIDENT


FINANCE SECRETARY

**JAHANDAD SOCIETY FOR COMMUNITY DEVELOPMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025**

1. Legal status and operations

Jahandad Society for Community Development ("the Agency") was established on May 14, 2002 under the Voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1961 (hereinafter referred to as "the Ordinance") with registration number DO.SW-LHR(R&G)02-1251. The Agency's registration certificate was renewed on October 24, 2024, with a validity period of two years from July 01, 2024 to June 30, 2026. The Agency is a charitable institution and is engaged in community development, awareness about health issues, education & research, promotion of sports, arts, tourism & culture, and allied services. The registered office of the Agency is situated at 167-B PCSIR Society Phase II, Near Shaukat Khanum, Johar Town, Lahore.

2. Basis of preparation

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- Revised Accounting and Financial Reporting Standard for the Small-Sized Entities (Revised AFRS for SSEs) issued by the Institute of Chartered Accountants of Pakistan as notified by the Securities and Exchange Commission of Pakistan (SECP); and
- Accounting Standard for Not for Profit Organizations (NPOs) issued by the Institute of Chartered Accountant of Pakistan ('ICAP') as notified by the SECP.

Where the requirements of Revised AFRS for SSEs differ from those of the Accounting Standard for NPOs, the requirements of the Revised AFRS for SSEs have been followed.

2.2 Basis of measurement

These financial statements have been prepared under the historical cost convention except for certain items as disclosed in the relevant accounting policies below.

2.3 Key judgments and estimates

The preparation of financial statements in conformity with the accounting and reporting standards as applicable in Pakistan requires the use of certain critical accounting estimates. In addition, it requires management to exercise judgement in the process of applying the Agency's accounting policies. The areas involving a high degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are documented in the following accounting policies and notes, and relate primarily to:

- Useful lives, residual values and depreciation method of property and equipment – Note 3.1
- Impairment loss of non-financial assets other than supplies – Note 3.2
- Useful lives, residual values and depreciation method of intangible assets – Note

3.3



- Estimation of provisions - Note 3.10
- Estimation of contingencies – Note 3.11
- Estimation of income tax expense – Note 3.13

The revisions to accounting estimates (if any) are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

2.4 Functional and presentation currency

These financial statements are presented in Pakistan Rupee (Rs. / Rupees) which is the Agency's functional currency. Amounts presented in the financial statements have been rounded off to the nearest of Rs. / Rupees, unless otherwise stated.

3. Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.1 Property and equipment

All items of property and equipment are initially recorded at cost.

Items of property and equipment other than land are measured at cost less accumulated depreciation and impairment loss (if any). Land is measured at the cost less impairment loss (if any).

The cost of an item of property and equipment comprises of its purchase price, including import duties and non-refundable purchase taxes and any directly attributable costs of bringing the asset to working condition for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price.

Costs of day-to-day servicing of an item of property and equipment recognized in statement of income and expenditure in the period in which the costs are incurred. Subsequent cost, which meets the recognition criteria are included in the asset's carrying amount or recognized as a separate asset.

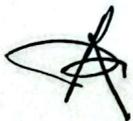
Depreciation is charged using the reducing balance method at rates specified in note 5 to the financial statements. Depreciation is charged from the date the assets is available for use up to the date of disposal or when no future economic benefits are expected from its use or disposal.

The gain or loss arising from derecognition of an item of property and equipment is determined as the difference between the sales proceeds and the carrying amounts of the asset and is recognized in the statement of income and expenditure.

The useful lives, residual values and depreciation method are reviewed on a regular basis. The effect of any changes in estimate is accounted for on a prospective basis.

3.2 Impairment in non-financial assets

The carrying amounts of non-financial assets other than supplies are reviewed at each reporting date for impairment when events or changes in circumstances indicate that the carrying amounts of the assets may not be recoverable. If such indication exists, and where the carrying value exceeds the estimated recoverable amount, assets are written down to the recoverable amount. The resulting impairment loss is taken to the statement of income and expenditure.



3.3 Intangible assets

Intangible assets, are measured at cost less accumulated amortization and accumulated impairment losses (if any). Amortization is charged so as to allocate the cost of assets over their estimated useful lives, using the straight-line method at the rates specified in note 6 to the financial statements. Research and development expenditure is charged to statement of income and expenditure, as and when incurred unless all of the conditions as specified are fulfilled for development cost.

The useful lives, residual values and amortization method are reviewed on a regular basis. The effect of any changes in estimate is accounted for on a prospective basis.

3.4 Supplies

Supplies are stated at the lower of cost and net realisable value. Cost is calculated using the First-In-First Out (FIFO) method and comprises of purchased cost and other related cost that have been incurred in bringing the supplies to their present location and condition.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

When supplies are consumed, the Agency recognizes the carrying amount as an expense in the period in which the related revenue is recognized. Provision is made for slow moving and expired stock where necessary.

3.5 Advances and other receivables

These are carried at fair value of the consideration to be received in future. An estimated provision is made against amounts considered doubtful of recovery whereas, amounts considered irrecoverable are written off.

3.6 Cash and cash equivalents

Cash and cash equivalents are carried at cost in the statement of financial position which comprises of bank balances and cash in hand.

3.7 Creditors, accrued and other liabilities

Creditors, accrued and other liabilities are obligations under normal short term credit terms. These are measured at the undiscounted amount of cash to be paid.

3.8 Contribution**3.8.1 Restricted contribution**

A restricted contribution is a contribution subject to externally imposed stipulations that specify the purpose for which the contributed asset is to be used.

3.8.2 Unrestricted contribution

Unrestricted contribution is a contribution that is neither a restricted contribution nor an endowment contribution.



3.9 Revenue recognition

The Agency has adopted the deferral fund method for recognition of revenue as prescribed by the ICAP in "Accounting Standard for Not-for-Profit Organization". Contributions shall be measured at fair value at the date of contribution if fair value can be reasonably estimated. A contribution of assets other than cash would be measured at fair value. Fair value would be estimated using market or appraisal values. For contributed materials and services that are normally purchased, fair value would be determined in relation to the purchase of similar materials and services. Revenue from different sources is recognized on the following basis:

1) Restricted contributions

- Restricted contributions for expenses of one or more future periods shall be deferred and recognized as revenue in the same period or periods as the related expenses are recognized;
- Restricted contributions for the purchase of capital assets that will be depreciated should be deferred and recognized as revenue on the same basis as the amortization expense related to the acquired capital assets;
- Restricted contributions for expenses of the current period shall be recognized as revenue in the current period.

2) Unrestricted contributions

Unrestricted contributions should be recognized as revenue in the current period.

3.10 Provisions

Provisions are recognized when the Agency has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the obligation can be made. As of the reporting date, the Agency has no pending litigations or claims. Accordingly, no provision in respect of legal matters has been recognized in the statement of financial position.

3.11 Contingencies

The assessment of the contingencies inherently involves the exercise of significant judgment as the outcome of the future events cannot be predicted with certainty. The management based on the availability of the latest information, estimates the value of contingent assets and liabilities which may differ on the occurrence /non-occurrence of the uncertain future events not wholly within the control of the management.

3.12 Expenditure

The Agency classifies its expenses by function and allocates its expenses to a number of functions to which the expenses relate. Expenses that are incurred in the normal operations of the Agency are classified as operating expenses.

3.13 Taxation

Taxation for the year is recognized using the tax payable method of accounting, under which the Agency records only the current period's income tax expense, as determined in accordance with the Tax Law.



3.14 Financial instrument

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. The Agency initially measures its financial assets and financial liabilities at fair value, except for certain non-arm's length transactions.

3.14.1 Financial assets

Financial assets measured at amortized cost include cash and bank balance and other receivables. The Agency subsequently measures all its financial assets at amortized cost.

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in statement of income and expenditure. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in statement of income and expenditure.

3.14.2 Financial liabilities

Financial liabilities measured at amortized cost include creditors, accrued and other payables.

3.15 Operating lease

A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership. The Agency recognise the rent paid as an expense in the statement of income and expenditure on a straight-line basis over the lease term.

3.16 Related party transactions

The Agency enters into transactions with related parties on an arm's length basis.

4. Detail of projects

The major projects / programs of the Agency falling under the definition of restricted funds are as follows:

4.1 Fistula Foundation

Pakistan National Forum on Women's Health (PNFWH)

UNFPA has launched this project. The main objectives of this project are, the Agency will provide inpatient care services to all fistula patients in Central Park Hospital free of cost and provide clinical treatment e.g., conservative treatment, surgical treatment, post-operative care services etc. to obstetric fistula patients.

The extension of this project and funding depends upon mutual consensus of both organizations. Currently, the Agency is engaged with the project with same term and conditions as mentioned in initial agreement. However, after expiry of such term, a further arrangement was made between the Agency and PNFWH dated 22 June, 2018 through Memorandum of Understanding which is valid for unlimited time unless both parties may decide to close down this agreement with mutual consent.

5. PROPERTY AND EQUIPMENT

5.1 Reconciliation of ending balances by classes of assets is as follows:

Particulars	Cost		Rate %	As at June 30, 2025		As at July 1, 2024		Accumulated depreciation For the year		As at June 30, 2025		Carrying Amount as at 30-06-2025	
	Rupees	Addition Rupees		Rupees	Deletion	Rupees	Deletion	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Land	10,684,500	-	-	-	10,684,500	-	-	-	-	-	-	-	10,684,500
Building	4,200,000	-	15	-	4,200,000	2,113,570	312,964	-	-	2,426,534	-	-	1,773,466
Office equipment	1,489,310	-	15	-	1,489,310	1,141,975	52,100	-	-	1,194,075	-	-	295,235
Trolleys	354,650	-	15	-	354,650	220,469	20,127	-	-	240,596	-	-	114,054
Furniture and fixture	356,000	-	15	-	356,000	134,014	33,298	-	-	167,312	-	-	188,688
Computer equipment	2,876,400	-	30	-	2,876,400	2,586,263	87,041	-	-	2,673,304	-	-	203,096
Vehicles	3,811,737	-	15	-	3,811,737	2,181,006	244,610	-	-	2,425,616	-	-	1,386,121
	<u>23,772,597</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,772,597</u>	<u>8,377,297</u>	<u>750,140</u>	<u>-</u>	<u>-</u>	<u>9,127,437</u>	<u>-</u>	<u>-</u>	<u>14,645,160</u>

5.1.1 The carrying value of the building includes the Kitchen Building amounting to Rs. 0.7 million (2024: Rs. 0.8 million), which was constructed at Sir Ganga Ram Hospital from donations received for this specific purpose. The related deferred contribution is recognized as income over the useful life of the building in proportion to the depreciation charged (for detail refer note 10.2).

5.2. Depreciation for the year has been allocated as follows:

	2025	2024	Note
Project expenses	577,701	679,649	
Operating expenses	172,439	224,812	
	<u>750,140</u>	<u>904,461</u>	5.2.1

5.2.1 The depreciation related to building, trollies and vehicles are charged to project expenses while the remaining are charged to operating expenses.

5.3 Reconciliation of beginning balances by classes of assets is as follows:

Particulars	Cost		Rate %	As at June 30, 2024		As at July 1, 2023		Accumulated depreciation For the year		As at June 30, 2024		Carrying Amount as at 30-06-2024	
	Rupees	Addition Rupees		Rupees	Deletion	Rupees	Deletion	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Land	10,684,500	-	-	-	10,684,500	-	-	-	-	-	-	-	10,684,500
Building	4,200,000	-	15	-	4,200,000	1,745,376	368,194	-	-	2,113,570	-	-	2,086,430
Office equipment	1,489,310	-	15	-	1,489,310	1,080,681	61,294	-	-	1,141,975	-	-	347,335
Trolleys	354,650	-	15	-	354,650	196,790	23,679	-	-	220,469	-	-	134,181
Furniture and fixture	356,000	-	15	-	356,000	94,840	39,174	-	-	134,014	-	-	221,986
Computer equipment	2,876,400	-	30	-	2,876,400	2,461,919	124,344	-	-	2,586,263	-	-	290,137
Vehicles	3,811,737	-	15	-	3,811,737	1,893,230	287,776	-	-	2,181,006	-	-	1,630,731
	<u>23,772,597</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,772,597</u>	<u>7,472,836</u>	<u>904,461</u>	<u>-</u>	<u>-</u>	<u>8,377,297</u>	<u>-</u>	<u>-</u>	<u>15,395,300</u>

	Note	2025 Rupees	2024 Rupees
6. INTANGIBLES			
Net carrying value basis			
Balance as at 01 July		64,956	106,623
Amortization for the year	6.1	(21,650)	(41,667)
Balance as at 30 June		43,306	64,956
Gross carrying value basis			
Cost		125,000	125,000
Accumulated amortization		(81,694)	(60,044)
Balance as at 30 June		43,306	64,956
Amortization rate		33.33%	33.33%

6.1 The amortization for the year has been charged to operating expenses.

6.2 This represents computer software acquired through donation for use by the Agency. The related deferred contribution is recognized as income over the useful life of the software in proportion to its amortization (for detail refer note 10.2).

	Note	2025 Rupees	2024 Rupees
7. SUPPLIES			
Donations			
As at 01 July		9,300	3,827,100
Value of donation in kind at fair value	7.1	10,118,450	8,505,700
Consumption during the year	15.1	(8,603,600)	(12,323,500)
		1,524,150	9,300
Purchases			
As at 01 July		48,120	232,672
Value of purchased items	7.2	15,253,523	16,086,386
Consumption during the year	15.1	(15,028,923)	(16,270,938)
		272,720	48,120
As at 30 June		1,796,870	57,420

7.1 Donation in kind is received in the form of Oil 1,936 Liters (2024: 1,944 Liters), Mutton 572 kg (2024: Nil), Rice 15,380 kg (2024: 11,500 Kg), Chicken 1,200 kg (2024: 1,450 kg), Tetra Pack Milk cartons 1,497 Litres (2024: 1,300 cartons) and Beef 1,575kg (2024: 1,678 kg).

7.2 This includes purchases of Mutton, Milk, Vegetables, Spices, Pulses and Bread for the purpose of providing meals to patients at Sir Ganga Ram Hospital.

	Note	2025 Rupees	2024 Rupees
8. ADVANCES AND OTHER RECEIVABLES			
Advances to employees - considered good	8.1	353,000	410,500

8.1 This amount represents advances given to employees against salaries.

9. CASH AND BANK BALANCE

Cash at bank

-Current account

Deposits with conventional banks

5,538,270 1,260,917

-Saving account

Deposits with conventional banks

49,367 49,367

5,587,637 1,310,284

Cash in hand

2,380 10,540

5,590,017 1,320,824

15. EXPENDITURE

	Note	The Agency		PNFVH (UNFPA)		Total	
		Rupees		Rupees		Rupees	
		2025	2024	2025	2024	2025	2024
15.1 Project expenses							
Food and allied expenses	7	15,028,923	16,270,938	-	-	15,028,923	16,270,938
Consumption of donations in kind	7	8,603,600	12,323,500	-	-	8,603,600	12,323,500
Salaries and wages		10,198,600	10,104,334	-	-	10,198,600	10,104,334
Special event expenses		1,924,500	2,120,620	-	-	1,924,500	2,120,620
Depreciation of property and equipment	5.2.	577,701	679,649	-	-	577,701	679,649
Education and training		587,400	668,700	-	-	587,400	668,700
Vehicle running & maintenance		451,147	513,441	-	-	451,147	513,441
Donation		-	178,541	-	-	-	178,541
Medical camp expenses		110,265	66,000	-	-	110,265	66,000
Financial assistance		101,770	-	425,100	634,409	526,870	634,409
		37,583,907	42,925,723	425,100	634,409	38,009,007	43,560,132

15.2 Operating expenses

Office rent		946,419	851,778	-	-	946,419	851,778
Office expenses		337,800	346,302	-	-	337,800	346,302
Utilities		301,299	267,074	-	-	301,299	267,074
Depreciation of property and equipment	5.2.	172,439	224,812	-	-	172,439	224,812
Auditors' remuneration	15.3	172,500	253,950	-	-	172,500	253,950
Amortisation of intangible asset	6.1	21,650	41,667	-	-	21,650	41,667
Printing & stationery		28,390	38,580	-	-	28,390	38,580
Bad debt written off		-	41,000	-	-	-	41,000
Website and domain hosting		14,000	10,000	-	-	14,000	10,000
Bank charges		399	912	-	-	399	912
Repair and maintenance		13,000	-	-	-	13,000	-
Miscellaneous expenses		38,910	56,368	-	-	38,910	56,368
		2,046,806	2,132,443	-	-	2,046,806	2,132,443
Total expenditure		39,630,713	45,058,166	425,100	634,409	40,055,813	45,692,575

	Note	2025 Rupees	2024 Rupees
10. DEFERRED CONTRIBUTIONS			
Related to expense of future periods	10.1	495,320	444,050
Related to capital expenditure	10.2	642,824	770,271
Donation in kind	10.3	1,524,150	9,300
		<u>2,662,294</u>	<u>1,223,621</u>
10.1 Deferred contribution related to expenses of future periods			
Balance at beginning of the year		444,050	538,659
Grant received during the year	4.1	476,370	539,800
Amount recognized as revenue for the year	15.1	(425,100)	(634,409)
Balance at end of the year		<u>495,320</u>	<u>444,050</u>
10.2 Deferred contributions related to capital assets			
Balance at beginning of the year	10.2.1	770,271	955,221
Amortization for the year		(127,447)	(184,950)
Balance at end of the year		<u>642,824</u>	<u>770,271</u>
10.2.1 Deferred capital contributions related to capital assets represent the unamortized amount of capital contribution (see note 5.1.1 & 6.2).			
	Note	2025 Rupees	2024 Rupees
10.3 Donation in kind			
Balance at beginning of the year		9,300	3,827,100
Addition during the year		10,118,450	8,505,700
Amount recognized as revenue for the year	15.1	(8,603,600)	(12,323,500)
Balance at end of the year		<u>1,524,150</u>	<u>9,300</u>
11. ACCRUED AND OTHER LIABILITIES			
Audit fee payable		<u>120,000</u>	<u>100,000</u>
12. PROVISION FOR TAXATION			
Income tax expense		<u>687,986</u>	<u>-</u>
13. CONTINGENCIES AND COMMITMENTS			
The Agency is not exposed to any contingency and commitment as on reporting date (2024: Nil).			
14. DONATION RECEIVED			
Related parties		-	236,000
Philanthropist	14.1	22,004,400	13,688,762
Funding entities	14.2	11,558,000	10,636,000
Special events		-	5,550,000
Sadqa Bakra	14.3	522,000	438,000
		<u>34,084,400</u>	<u>30,548,762</u>

14.1 This amount represents the donations received from general public in the form of cash or bank transfer.

14.2 This amount represents the donations received from parties, mainly Dunya Foundation Rs. 6.5 million (2024: Rs 6 million), Abdul Aleem Khan Welfare Foundation Rs. 0.9 million (2024: Rs 0.9 million) and Chughtai Lab Rs. 1.2 million (2024: Rs. 1.6 million).

14.3 This amount represents donations received in monetary form for the purchase of goats for sadqa.

	2025 Rupees	2024 Rupees
15.3 Auditors' remuneration		
Audit services		
Annual audit fee	120,000	100,000
Out of pocket	-	64,700
	<u>120,000</u>	<u>164,700</u>
Non-audit services		
Tax advisory services	52,500	89,250
	<u>172,500</u>	<u>253,950</u>

16. REMUNERATION OF THE MANAGEMENT OF THE AGENCY

No amount was charged as remuneration and benefits of the management of the Agency except as disclosed in note 17.

17. TRANSACTIONS WITH RELATED PARTIES

Related parties comprise of members of the Agency and key management personnel. Transactions and balances with those and other related parties are given in respective notes to these financial statements. Other significant transactions with related parties except those disclosed elsewhere are as follows:

Nature of transactions	Nature of relationship	2025 Rupees	2024 Rupees
Management			
Salaries and other benefits	Senior officers	<u>1,860,000</u>	<u>1,980,000</u>
Donations received from:			
Dr. Maliha Aslam	President	-	161,000
Dr. Yasmeen Ahsan	General secretary	-	75,000
		-	236,000
		<u>1,860,000</u>	<u>2,216,000</u>

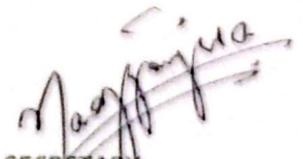
17.1 Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the reporting organization.

18. DATE OF AUTHORIZATION FOR ISSUE

These financial statements were authorized for issue on 11-Nov-2025 by the Executive Committee of the Agency.




PRESIDENT


FINANCE SECRETARY