

JAHANDAD SOCIETY FOR COMMUNITY  
DEVELOPMENT

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

JUNE 30, 2024

## INDEPENDENT AUDITORS' REPORT TO THE GENERAL BODY

### Opinion

We have audited the financial statements of **Jahandad Society for Community Development**, ("the Society"), which comprise the statement of financial position as at **June 30, 2024**, the statement of income and expenditure, statement of changes in net assets for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at **June 30, 2024**, and its financial performance and the changes in net assets for the year then ended in accordance with approved accounting and reporting standards as applicable in Pakistan.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Executive Body is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the Executive Body determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Body is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance is responsible for overseeing the Society's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists.

**RIAZ AHMAD, SAQIB, GOHAR & CO.**  
Chartered Accountants

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Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

(Chartered Accountants)

Lahore: 22 OCT 2024

UDIN: AR2024100987RHPFdqxO

Name of engagement partner: Muhammad Ali Rafique

**JAHANDAD SOCIETY FOR COMMUNITY DEVELOPMENT**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2024**

	Note	2024 Rupees	2023 Rupees
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property and equipment	5	15,395,300	16,299,761
Intangibles	6	64,956	106,623
<b>Current assets</b>			
Supplies	7	57,420	4,059,772
Advances and other receivables	8	410,500	1,152,000
Cash and bank balance	9	1,320,824	1,754,004
		<u>1,788,744</u>	<u>6,965,776</u>
<b>Total assets</b>		<u>17,249,000</u>	<u>23,372,160</u>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Deferred contributions	10	1,223,621	5,320,980
<b>Current liabilities</b>			
Payable to suppliers		30,839	141,636
Accrued and other liabilities	11	100,000	14,050
		<u>1,354,460</u>	<u>5,476,666</u>
<b>Total liabilities</b>		<u>1,354,460</u>	<u>5,476,666</u>
<b>NET ASSETS</b>		<u>15,894,540</u>	<u>17,895,494</u>
<b>REPRESENTED BY:</b>			
Net assets		<u>15,894,540</u>	<u>17,895,494</u>

**CONTINGENCIES AND COMMITMENTS**

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The annexed notes from 1 to 17 form an integral part of these financial statements.




**PRESIDENT**

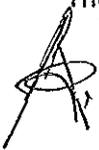


**FINANCE SECRETARY**

**JAHANDAD SOCIETY FOR COMMUNITY DEVELOPMENT**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED JUNE 30, 2024**

		2024	(Restated) 2023
	Note	Rupees	Rupees
<b>INCOME</b>			
Donation received	13	30,548,762	51,391,722
Amortization of deferred contributions			
- revenue contribution	10.1	634,409	38,127,989
- capital contribution	10.2	184,950	190,189
- in kind donation	7	12,323,500	8,705,108
- in kind-software	6.1	-	125,000
Miscellaneous income		-	597,212
		<u>43,691,621</u>	<u>99,137,220</u>
<b>EXPENDITURE</b>			
Project expenses	14.1	43,560,132	89,375,761
Operating expenses	14.2	2,132,443	2,596,839
		<u>45,692,575</u>	<u>91,972,600</u>
<b>(Deficit) / surplus before tax</b>		<b>(2,000,954)</b>	<b>7,164,620</b>
Taxation			
<b>(Deficit) / surplus after tax</b>		<b><u>(2,000,954)</u></b>	<b><u>7,164,620</u></b>

The annexed notes from 1 to 17 form an integral part of these financial statements.



  
**PRESIDENT**

  
**FINANCE SECRETARY**

**JAHANDAD SOCIETY FOR COMMUNITY DEVELOPMENT  
STATEMENT OF CHANGES IN NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2024**

	<u>Total net assets</u> <u>Rupees</u>
Balance as at July 01, 2022	10,730,874
Surplus after tax	<u>7,164,620</u>
Balance as at June 30, 2023	17,895,494
Deficit after tax	(2,000,954)
Balance as at June 30, 2024	<u><u>15,894,540</u></u>

The annexed notes from 1 to 17 form an integral part of these financial statements.



  
PRESIDENT

  
FINANCE SECRETARY

**JAHANDAD SOCIETY FOR COMMUNITY DEVELOPMENT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2024**

**1. Legal status and operations**

Jahandad Society for Community Development ("the Society") was established as registered society in May 14, 2002 under the Voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1961. The Society is a charitable institution and is engaged in community development, awareness about health issues, education & research, promotion of sports, arts, tourism & culture, and allied services. The registered office of the Society is situated at 167-B PCSIR Society Phase II, Near Shaukat Khanum, Johar Town, Lahore.

The Society is a Not-For-Profit Organization under section 2(36) of the Income Tax Ordinance, 2001 and its surplus/(deficit), if any, is carried forward to the subsequent years, and is not available for appropriation.

**2. Basis of preparation**

**2.1 Statement of Compliance**

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- Revised Accounting and Financial Reporting Standard for the Small-Sized Entities (Revised AFRS for SSEs) issued by the Institute of Chartered Accountants of Pakistan as notified by the Securities and Exchange Commission of Pakistan (SECP); and
- Accounting Standard for Not for Profit Organizations (NPOs) issued by the Institute of Chartered Accountant of Pakistan ("ICAP") as notified by the SECP.

Where the requirements of Revised AFRS for SSEs differ from those of the Accounting Standard for NPOs, the requirements of the Revised AFRS for SSEs have been followed.

**2.2 Basis of measurement**

These financial statements have been prepared under the historical cost convention except for certain items as disclosed in the relevant accounting policies below.

**2.3 Key judgments and estimates**

The preparation of financial statements in conformity with the accounting and reporting standards as applicable in Pakistan requires the use of certain critical accounting estimates. In addition, it requires management to exercise judgement in the process of applying the Society's accounting policies. The areas involving a high degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are documented in the following accounting policies and notes, and relate primarily to:



- Useful lives, residual values and depreciation method of property, plant and equipment – Note 3.1
- Useful lives, residual values and amortization method of intangible assets – Note 3.3
- Impairment loss of non-financial assets other than supplies – Note 3.2
- Estimation of provisions - Note 3.9
- Estimation of contingent liabilities – 3.10

The revisions to accounting estimates (if any) are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

#### 2.4 Functional and presentation currency

These financial statements are presented in Pakistan Rupee (Rs. / Rupees) which is the Society functional currency. Amounts presented in the financial statements have been rounded off to the nearest of Rs. / Rupees, unless otherwise stated.

### 3. Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

#### 3.1 Property and equipment

All items of property and equipment are initially recorded at cost.

Items of property and equipment other than land are measured at cost less accumulated depreciation and impairment loss (if any). Land is measured at the cost less impairment loss (if any).

The cost of an item of property and equipment comprises its purchase price, including import duties and non-refundable purchase taxes and any directly attributable costs of bringing the asset to working condition for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price.

Costs of day-to-day servicing of an item of property and equipment recognized in statement of income and expenditure in the period in which the costs are incurred. Subsequent cost, which meets the recognition criteria are included in the asset's carrying amount or recognized as a separate asset.

Depreciation is charged using the reducing balance method at rates specified in note 5 to the financial statements. Depreciation is charged from the date the assets is available for use up to the date of disposal or when no future economic benefits are expected from its use or disposal.

The gain or loss arising from derecognition of an item of property and equipment is determined as the difference between the sales proceeds and the carrying amounts of the asset and is recognized in the statement of income and expenditure.

The useful lives, residual values and depreciation method are reviewed on a regular basis. The effect of any changes in estimate accounted for on a prospective basis.

**3.2 Impairment in non-financial assets**

The carrying amounts of non-financial assets other than supplies are reviewed at each reporting date for impairment when events or changes in circumstances indicate that the carrying amounts of the assets may not be recoverable. If such indication exists, and where the carrying value exceeds the estimated recoverable amount, assets are written down to the recoverable amount. The resulting impairment loss is taken to the statement of income and expenditure.

**3.3 Intangible Assets**

Intangible assets, are measured at cost less accumulated amortization and accumulated impairment losses (if any). Amortization is charged so as to allocate the cost of assets over their estimated useful lives, using the straight-line method at the rates specified in note 6 to the financial statements. Research and development expenditure is charged to statement of income and expenditure, as and when incurred unless all of the conditions as specified are fulfilled for development cost.

The useful lives, residual values and amortization method are reviewed on a regular basis. The effect of any changes in estimate accounted for on a prospective basis.

**3.4 Supplies**

Supplies are stated at the lower of cost and Net realizable value. Cost is calculated using the First-In-First Out (FIFO) method and comprises purchased cost and other related cost that have been incurred in bringing the supplies to their present location and condition.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

When inventories are sold, the Society has recognized the carrying amount as an expense in the period in which the related revenue is recognized. Provision is made for slow moving and expired stock where necessary.

**3.5 Advances and other receivables**

These are carried at fair value of the consideration to be received in future. An estimated provision is made against amounts considered doubtful of recovery whereas, amounts considered irrecoverable are written off.

**3.6 Cash and cash equivalents**

Cash and cash equivalents are carried at cost in the statement of financial position which comprises of bank balances and cash in hand.

**3.7 Accrued and other liabilities**

Accrued and other liabilities are obligations under normal short-term credit terms. These are measured at the undiscounted amount of cash to be paid.

These are classified as current liabilities if payment is due within one year or less. If not, these are presented as non-current liabilities.



### 3.8 Contribution

#### 3.8.1 Restricted contribution

A restricted contribution is a contribution subject to externally imposed stipulations that specify the purpose for which the contributed asset is to be used. Restricted contributions for expenses of one or more future periods deferred and recognized as revenue in the same period or periods as the related expenses are recognized.

Expenditure incurred against committed contribution but which are yet to be received, is accrued and recognize in income and reflected as grant/contribution receivable, only if conditions of agreement are met. While the contributions restricted for the purchase of capital assets amortized to match such contributions with the benefits provided by the capital assets acquired. Such contributions recognized as revenue over the useful life of the acquired capital asset to reflect the fact that the contribution provides benefits in all the periods in which the organization has the use of the capital asset. A contribution in kind is recognized at fair value determine when contribution received.

#### 3.8.2 Un-restricted contribution

Unrestricted contribution is a contribution that is neither a restricted contribution nor an endowment contribution and un-restricted contribution is recognized on the following basis.

- Donation is recognized as income as and when received on cash basis.
- Miscellaneous receipts are recognized on realized amounts.

### 3.9 Provisions

Provisions are recognized when the Society has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the obligation can be made. The amount recognized represents the best estimate of the expenditure required to settle the obligation at the statement of financial position date. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

### 3.10 Contingencies

The assessment of the contingencies inherently involves the exercise of significant judgment as the outcome of the future events cannot be predicted with certainty. The management based on the availability of the latest information, estimates the value of contingent assets and liabilities which may differ on the occurrence /non-occurrence of the uncertain future events not wholly within the control of the management.

### 3.11 Revenue recognition

The Society has adopted the deferral fund method for recognition of revenue as prescribed by the ICAP in "Accounting Standard for Not for Profit Organization". Contribution/donation/grant, including non-monetary contribution at fair value are recognized as and when there is reasonable assurance that the Society will comply with condition attaching to them if any, and contribution/donation/grant will be received.

**3.12 Expenditure**

The Society classifies its expenses by function and allocates its expenses to a number of functions to which the expenses relate. Expenses that are incurred in the normal operations of the Society are classified as operating expenses”.

**3.13 Taxation**

The Society had exemption certificate under section 2 (36) of Income Tax Ordinance, 2001 (“the Ordinance”) dated 04 November, 2019 which expired on 30 June 2022 and tax payable was subject to 100% tax credit under section 100C of the Ordinance. Provision for taxation has not been provided in these financial statements based on assessment submitted to the tax authorities .

**3.14 Financial Instrument**

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. The Society initially measures its financial assets and financial liabilities at fair value, except for certain non-arm’s length transactions.

**3.14.1 Financial assets**

Financial assets measured at amortized cost include cash and bank balance and other receivables. The Society subsequently measures all its financial assets at amortized cost.

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net revenue. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in statement of income and expenditure.

**3.14.2 Financial liabilities**

Financial liabilities measured at amortized cost include accrued and other payables.

**3.15 Related party transactions**

The Society enters into transactions with related parties on an arm’s length basis except in extremely rare circumstances where, subject to approval of the Executive Body, it is in the interest of the Society to do so.

**3.16 Correction of prior period error**

The Society has conducted a detail review of the in kind donations and discovered the error in relation to the non - recognition of In kind donations. In prior period, the Society received in kind donation (Tetra Pack Milk) amounting to Rs. 1,836,000/- (2023: Rs. 1,333,000/-) bur erroneously not recognized in the books of accounts. As a consequence, income and expenditure were understated by such amounts. The correction of the error is accounted for retrospectively, and the comparative information for 2023 has been restated.

The error has been corrected by restating each of the affected financial statement line items for the prior periods. Correction of this error has no impact on statement of financial position and statement of changes in net assets except income and expenditure has been increased by same amount Rs. 1,836,000 (2023: Rs. 1,333,000), resultantly no impact on statement of income and expenditure for the year ended 30 June 2023.

#### 4. Detail of projects

The major projects/programs of the Society falling under the definition of restricted funds are as follows:

##### 4.1 Fistula Foundation

###### **Pakistan National Forum on Women's Health (PNFWH)**

UNFPA has launched this project. The main objectives of this project are the Society will provide inpatient care services to all fistula patients in Central Park Hospital free of cost and provide clinical treatment e.g., conservative treatment, surgical treatment, post-operative care services etc. to obstetric fistula patients.

The extension of this project and funding depends upon on mutual consensus of both organizations. Currently, the Society is engaged with the project with same term and conditions as mentioned in initial agreement. However, after expiry of such term, a further arrangement was made between the Society and PNFWH dated 22 June, 2018 through Memorandum of Understanding which is valid for unlimited time unless both parties may decide to close down this agreement with mutual consent.

##### 4.2 Humanitarian Programme for Improved Maternal and Child Health in COVID-19 – (HEALTH)

UNICEF has launched this project. The main objectives of this project are to provide improved maternal, new born and child health in covid-19 pandemic through community action process (CAP) & to mitigate covid-19 impact through community awareness and continuity of MNCH and immunization services. The Society will reach out to the community through various communication means including CAP for immunization services for improved health practices and outcomes in the target communities for:

- Improved antenatal coverage.
- Improved number of deliveries by SBAs.
- Improved breastfeeding practices.
- Improved new-born care.
- Improvement in routine immunization coverage from baseline with special focus on reaching out to the missed children and
- Improved Pneumonia and Diarrhea management in under 5 children.

This project is closed on March 14, 2023



## 5. PROPERTY AND EQUIPMENT

5.1 Reconciliation of ending balances by classes of assets is as follows:

Particulars	Cost		Rate	Accumulated depreciation		Deletion	As at June 30, 2024		Carrying Amount as at 30-06-2024
	As at July 1, 2023	Addition		As at July 1, 2023	For the year		As at June 30, 2024	Rupees	
	Rupees	Rupees	%	Rupees	Rupees		Rupees	Rupees	Rupees
Land	10,684,500	-	-	-	-	-	-	-	10,684,500
Building	4,200,000	-	15	1,745,376	368,194	-	2,113,570	-	2,086,430
Office equipment	1,489,310	-	15	1,080,681	61,294	-	1,141,975	-	347,335
Trolleys	354,650	-	15	196,790	23,679	-	220,469	-	134,181
Furniture and fixture	356,000	-	15	94,840	39,174	-	134,014	-	221,986
Computer equipment	2,876,400	-	30	2,461,919	124,344	-	2,586,263	-	290,137
Vehicles	3,811,737	-	15	1,893,230	287,776	-	2,181,006	-	1,630,731
	<u>23,772,597</u>	-		<u>7,472,836</u>	<u>904,461</u>		<u>8,377,297</u>		<u>15,395,300</u>

	Note	2024	2023
		Rupees	Rupees
5.1.1 Depreciation for the year has been allocated as follows:			
Project expenses	14-1	679,649	718,930
Operating expenses	14-2	224,813	255,606
		<u>904,461</u>	<u>974,536</u>

5.2.1 The depreciation related to building, trolleys and vehicles are charged to project expenses while the remaining are charged to operating expenses.

5.2 Reconciliation of beginning balances by classes of assets is as follows:

Particulars	Cost		Rate	Accumulated depreciation		Deletion	As at June 30, 2023		Carrying Amount as at 30-06-2023
	As at July 1, 2022	Addition		As at July 1, 2022	For the year		As at June 30, 2023	Rupees	
	Rupees	Rupees	%	Rupees	Rupees		Rupees	Rupees	Rupees
Land	10,684,500	-	-	-	-	-	-	-	10,684,500
Building	4,200,000	-	15	1,312,207	433,169	-	1,745,376	-	2,454,624
Office equipment	1,319,310	170,000	15	1,015,324	65,357	-	1,080,681	-	408,629
Trolleys	354,650	-	15	168,932	27,858	-	196,790	-	157,860
Furniture and fixture	114,000	242,000	15	59,400	35,440	-	94,840	-	261,160
Computer equipment	2,636,400	240,000	30	2,307,110	154,809	-	2,461,919	-	414,481
Vehicles	3,005,125	1,846,612	15	2,501,310	257,903	(865,984)	1,893,230	(865,984)	1,918,507
	<u>22,313,985</u>	<u>2,498,612</u>		<u>7,364,284</u>	<u>974,536</u>	<u>(865,984)</u>	<u>7,472,836</u>		<u>16,299,761</u>

	Note	2024 Rupees	2023 Rupees
<b>6. INTANGIBLES</b>			
Balance as at 01 July		106,623	-
Additions during the year	6.1	-	125,000
Amortization for the year	6.2	(41,667)	(18,377)
Balance as at 30 June		<u>64,956</u>	<u>106,623</u>
Amortization rate		<u>33.33%</u>	<u>33.33%</u>

6.1 This represents the Society received in kind donation as a new accounting software "The Manager" on January 21, 2023.

6.2 The amortization for the year has been charged to operating expenses.

		2024 Rupees	(Restated) 2023 Rupees
<b>7. SUPPLIES</b>			
<b>Donations</b>			
As at 01 July		3,827,100	-
Value of donation in kind at fair value	7.1	8,505,700	12,532,208
Consumption during the year	14.1	(12,323,500)	(8,705,108)
		9,300	3,827,100
<b>Purchases</b>			
As at 01 July		232,672	-
Value of purchased items	7.2	16,086,386	13,186,555
Consumption during the year	14.1	(16,270,938)	(12,953,883)
		48,120	232,672
As at 30 June		<u>57,420</u>	<u>4,059,772</u>

7.1 Donation in kind is received in the form of Oil 1,944 Litters (2023: 2,266 Litters), Mutton- Nil (2023: 21 Kgs), Rice - 11,500 Kg (2023: 34,500 Kgs), Chicken 1,450 kgs (2023: Nil ), Tetra Pack Milk 1,300 cartons (2023: 1,200 cartons) and Beef 1,678 kgs (2023: 1,882 kgs).

7.2 This includes purchases of Mutton, Milk, Vegetables, Spices, Pulses and Bread for the purpose of providing meals to patients at Sir Ganga Ram Hospital.

#### 8. ADVANCES AND OTHER RECEIVABLES

Advances to employees  
- considered good

8.1	<u>410,500</u>	<u>1,152,000</u>
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8.1 This represents advance salary given to employees of the Society, which will recover from their salaries.

#### 9. CASH AND BANK BALANCE

Cash at bank

-Current account

Deposits with conventional banks

1,260,917	1,684,637
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-Saving account

Deposits with conventional banks

<u>49,367</u>	<u>49,367</u>
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<u>1,310,284</u>	<u>1,734,004</u>
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Cash in hand

<u>10,540</u>	<u>20,000</u>
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<u>1,320,824</u>	<u>1,754,004</u>
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#### 10. DEFERRED CONTRIBUTIONS

Related to expense of future periods

10.1	444,050	538,659
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Related to capital expenditure

10.2	770,271	955,221
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Donation in kind

10.3	9,300	3,827,100
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<u>1,223,621</u>	<u>5,320,980</u>
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	Note	2024 Rupees	2023 Rupees
<b>10.1 Deferred contribution related to expenses of future periods</b>			
Balance at beginning of the year		538,659	547,289
Grant received during the year	10.1.1	539,800	38,167,580
Grant returned during the year		-	(48,221)
Amount recognized as revenue for the year		(634,409)	(38,127,989)
Balance at end of the year		<u>444,050</u>	<u>538,659</u>
<b>10.1.1</b>			
Deferred contribution related to expense of future periods represents unspent externally restricted contribution from UNICEF against improved maternal, child health through Community Action Process (CAP) and Social mobilization and community uptake of essential immunization in selected districts of Punjab.			
<b>10.2 Deferred contributions related to capital assets</b>			
Balance at beginning of the year	10.2.1	955,221	1,145,410
Amortization for the year		(184,950)	(190,189)
Balance at end of the year		<u>770,271</u>	<u>955,221</u>
<b>10.2.1</b>			
Deferred capital contributions related to capital assets represent the unamortized amount of capital contribution.			
			(Restated)
		2024 Rupees	2023 Rupees
<b>10.3 Donation in kind</b>			
Balance at beginning of the year		3,827,100	-
Addition during the year		8,505,700	12,532,208
Amount recognized as revenue for the year		(12,323,500)	(8,705,108)
Balance at end of the year		<u>9,300</u>	<u>3,827,100</u>
<b>11. ACCRUED AND OTHER LIABILITIES</b>			
Audit fee payable		<u>100,000</u>	<u>14,050</u>
<b>12. CONTINGENCIES AND COMMITMENTS</b>			
The Society is not exposed to any contingency and commitment as on reporting date (2023: Nil).			
<b>13. DONATION RECEIVED</b>			
Related parties	13.1	236,000	337,100
Philanthropist	13.2	13,688,762	14,143,000
Funding entities	13.3	10,636,000	9,395,000
Special events	13.4	5,550,000	27,084,622
Sadqa Bakra	13.5	438,000	432,000
		<u>30,548,762</u>	<u>51,391,722</u>
<b>13.1</b>			
This represents, donations made by the related parties as disclosed in Note 16.			
<b>13.2</b>			
This amount represents the donations received from general public in the form of cash or bank transfer.			
<b>13.3</b>			
This amount represents the donations received from parties, mainly, Dunya Foundation Rs. 6,000,000/- (2023: Rs 6,000,000/-) , Abdul Aleem Khan Welfare Foundation Rs. 900,000/- (2023: Rs 1,080,000/-) and Chughtal Lab Rs. 1,600,000/- (2023: Rs. 900,000/-).			
<b>13.4</b>			
This amount represents the donations received for specific purposes like distribution of Ration to needed people in the month of Ramadan.			
<b>13.5</b>			
This amount represents donations received in monetary form for the purchase of goats for sadqa.			

## 14. EXPENDITURE

	Note	The Society (Restated)		PNFVH (UNFPA)		HEALTH		Total (Restated)
		Rupees		Rupees		Rupees		
		2024	2023	2024	2023	2024	2023	
<b>14.1 Project expenses</b>								
Food and allied expenses	7	16,270,938	12,953,883	-	-	-	-	16,270,938
Consumption of donations in kind	7	12,323,500	8,705,108	-	-	-	-	12,323,500
Salaries and wages		10,104,334	10,054,367	-	-	8,650,000	-	10,104,334
Special event expenses		2,120,620	12,377,458	-	-	-	-	2,120,620
Depreciation of property and equipment	5.1.1	679,649	718,930	-	-	-	-	679,649
Education and training		668,700	631,400	-	289,000	-	-	668,700
Vehicle running & maintenance		513,441	796,701	-	-	-	-	513,441
Donation		178,541	-	-	-	-	-	178,541
Medical camp expenses		66,000	49,220	-	-	-	-	66,000
Financial assistance		-	175,100	-	-	-	-	-
Travelling & conveyance		-	1,842,800	634,409	287,659	-	-	634,409
Office rent/projects		-	-	-	-	2,984,000	-	-
Miscellaneous expense		-	-	-	-	321,200	-	-
Emergency relief services		-	2,942,805	-	-	11,500,000	-	-
		42,925,723	51,247,772	634,409	576,659	37,551,330	-	43,560,132
<b>14.2 Operating expenses</b>								
Office rent		851,778	767,184	-	-	-	-	851,778
Office expenses		346,302	387,209	-	-	-	-	346,302
Utilities		267,074	310,132	-	-	-	-	267,074
Depreciation of property and equipment	5.1.1	224,812	255,606	-	-	-	-	224,812
Fee for Professional Services		253,950	-	-	-	-	-	253,950
Miscellaneous expenses		56,368	517,417	-	-	-	-	56,368
Amortisation of intangible asset		41,667	18,377	-	-	-	-	41,667
Printing & stationery	6.2	38,580	75,450	-	-	-	-	38,580
Bad debt written off		41,000	-	-	-	-	-	41,000
Website and domain hosting		10,000	27,700	-	-	-	-	10,000
Bank charges		912	14,414	-	-	-	-	912
Repair and maintenance		-	35,800	-	-	-	-	-
Membership fee IAPO/others		-	6,000	-	-	-	-	-
Payment for other project		-	181,550	-	-	-	-	-
		2,132,443	2,596,839	-	-	-	-	2,132,443
<b>Total expenditure</b>		45,058,166	53,844,611	634,409	576,659	37,551,330	-	45,692,575
								91,972,600

15. REMUNERATION OF THE MANAGEMENT OF THE SOCIETY

No amount was charged as remuneration and benefits of the management of the Society except as disclosed in note 16.

16. TRANSACTIONS WITH RELATED PARTIES

Related parties comprise of members of the Society and management. Transactions and balances with those and others related parties are given in respective notes to these financial statements. Other significant transactions with related parties except those disclosed elsewhere are as follows:

Nature of transactions	Nature of relationship	2024	2023
		Rupees	Rupees
<b>Management</b>			
Salaries and other benefits	Senior officers	<u>1,980,000</u>	<u>1,870,000</u>
<b>Donations received from:</b>			
Dr. Maliha Aslam	President	161,000	337,100
Dr. Yasmeen Ahsan	General secretary	75,000	.
		<u>236,000</u>	<u>337,100</u>

16.1 Management are those persons having authority and responsibility for planning, directing and controlling the activities of the reporting organization.

17. DATE OF AUTHORIZATION FOR ISSUE

These financial statements were authorized for issue on 15-Oct-2024 by the Executive Body of the Society.



  
PRESIDENT

  
FINANCE SECRETARY