

Jahandad
Society
for
Community
Development

**ANNUAL
REPORT
2017**

JSCD



President's Message:

Dear Reader,

I am happy to share Jahandad Society for Community Development's (JSCD) Annual Report 2017. I also take this opportunity to congratulate everyone associated with JSCD for a successful year.

The JSCD was established in 2002 with the commitment to serve the underprivileged population of Pakistan. It has been a long journey as over these years JSCD made tremendous progress and great strides in all directions. We were able to continue our work in the fields of health, education, economic empowerment and socio-economic uplift of marginalized people, especially women and children in the country. Although there is still a long way to go, the progress made has shown what can be accomplished over a 12-month period with strong strategic direction and a movement of hard-working individuals and organizations.

It has been a great encouragement to gain the support of so many compatible and national organizations during the year. Pooling efforts to work towards our common goals can only make us stronger and we hope these relationships will continue to grow and be of long-term benefit to our members and, as a result, to our community.

I would like to thank all of those individuals and organizations that have supported us throughout the year and made it possible for JSCD to expand its efforts. I wish everyone in JSCD the very best and I firmly believe that through our collective efforts we can provide a better future to all the underprivileged across the country.

Dr. Maliha Aslam.
President, JSCD.

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FREE FOOD PROGRAM

Food Program at SGRH

The phenomenon of malnutrition is more often the one of the underlying determinant of disease. Moreover, since child health is closely related to maternal health, malnourished women give birth to children who are undernourished and remain so throughout their lives thus continuing the cycle. Malnutrition is not only the result of inadequate dietary intake but also involves interrelated factors such as household food insecurity, inadequate maternal and childcare, and poor health and environment services.



Realizing the importance of good nutrition and healthy environment in an individual's life, JSCD for the uplift of the community is running a highly successful Free Food Program at Sir Ganga Ram Hospital (SGRH), Lahore.

JSCD provides free breakfast and lunch daily to 800 patients at SGRH – a service that has continued since the year 2000. The beneficiaries also include Thalassaemics children who come for treatment at the Thalassaemia Center located in the hospital. Besides the philanthropists who continually donate for the cause, hundreds of people contribute in their own small way to keep the program running.

A proper kitchen is being run by JSCD staff of 10 members; 6 cooks, 2 helpers, 1 store in charge and 1 supervisor. Client satisfaction surveys conducted by JSCD showed that patients were satisfied with the quality and quantity of the food being served to them.



Ration to Poor Families

Another activity conducted by JSCD as part of the Free Food Program is the distribution of ration to poor families. In 2017, 102 families were registered with JSCD. These families were provided with free ration on monthly basis by JSCD.

The following items are provided in the ration to the families:

- Flour: 10 kg
- Lentils: 1 kg
- Rice : 4 kg
- Tea : 200g
- Sugar : 2 kg
- Ghee : 2 kg



RELIEF ACTIVITIES

JSCD has been on the forefront of providing relief during critical situations in the country. And has been amongst the leading organizations providing relief during disasters in the country including 2010 floods, 2009 IDPs of Swat, 2008 Ziarat earthquake, 2005 Earthquake, etc.

FISTULA REPAIR PROJECT

Jahandad Society for Community Development (JSCD) in collaboration with Fistula Foundation and Pakistan National Forum For Women Health (PNFWH) on the prevention of Fistula in Pakistan.

Fistula results from prolonged or obstructed labor. Tissues inside the vagina tear, causing urine and faeces to leak out constantly. This is a source of lifelong shame, pain and discomfort for thousands of women. Yet in most cases, fistula can be repaired by qualified surgeons. It can even be prevented by good medical care during childbirth. UN reports show the figures of 4000-5000 cases of Fistula in a year (mostly in rural areas of Pakistan). In this regard JSCD in collaboration with Fistula Foundation and PNFWH has taken the following two initiatives to prevent and treat fistula cases in Pakistan.

Fistula Repair Centre

Since 2006, JSCD has been the implementing partner of the Fistula Repair Centre at Lady Willingdon Hospital, Lahore. Recently, the Fistula Repair Centre was moved to Central Park Medical and Teaching Hospital Lahore. The center serves 36 densely populated districts. The Fistula Repair Centre has a full-fledge operation theatre, devoted to fistula repair. A team of trained consultants perform operations 6 days a week. A 10-bed ward is available for patients, as well as a separate outdoor facility for post-operative care. All services at Fistula Repair Centre are offered free of charge.



Catchment area

The Fistula Repair Centre receives patients from catchment areas in the following districts of Punjab

- Attock
- Bahawalnagar
- Bahawalpur
- Bhakkar
- Chakwal
- Chiniot
- Dera Ghazi Khan
- Faisalabad
- Gujranwala
- Gujrat
- Hafizabad
- Jhang
- Jhelum
- Kasur
- Khanewal
- Khushab
- Lahore
- Layyah
- Lodhran
- Mandi Bahauddin
- Mianwali
- Multan
- Muzaffargarh
- Narowal
- Nankana Sahib
- Okara
- Pakpattan
- Rahim Yar Khan
- Rajanpur
- Rawalpindi
- Sahiwal
- Sargodha
- Sheikhpura
- Sialkot
- Toba Tek Singh
- Vehari

FREE MEDICAL CAMPS



Since its inception, thousands of women have received prompt medical aid via the volunteer services of doctors working for JSCD

During the year 2017, JSCD organized Medical Camps for women and children in different parts of the country including Lahore and Chakwal.

The objective of arranging medical camps in rural and remote areas of certain districts was to promote primary health for all.

These medical camps offered free medical check-up and medicines to the patients.



EDUCATION

Scholarship Program

Scores of young men and women have benefited from the JSCD Scholars Program, inaugurated in 2004 with the help of private donors.

At the beginning of this program 15 young men and women who seek professional training and have demonstrated abilities received funding for their degrees.

25 high-achieving matriculation students from low income backgrounds also received funding for education in private schools.

JSCD continued its scholarship program in the year 2017 by providing educational scholarships to needy students.

JSCD COMMITTEES

Executive Committee

NAME	DESIGNATION
Dr. Maleeha Aslam	(President)
Dr. Baligha Arif	(Senior Vice President)
Mr. Ali Anwar Khan	(Vice President)
Mr. Kanwar Javed Ali	(Finance Secretary)
Dr. Yasmin Ehsan	(Secretary General)
Mr. Umer Mukhtar	(Joint Secretary)
Mr. Zahid Chudhry	(Information Secretary)
Ms. Andaleeb Abbas	(Executive Committee Member)
Mr. Tahir Hafeez	(Executive Committee Member)
Mr. Zulfiqar Nabi Malik	(Executive Committee Member)

JSCD Executive Committee is the supreme body that is overall responsible for all its operations. It is elected at the annual general meeting of JSCD for a period of two years. The Executive Committee meets once in each quarter. The Executive Committee believes that JSCD is making good progress in its endeavors and would continue to be able to serve its purpose of community development in the future also.

Audit Committee

- | | |
|------------------------|----------|
| • Mr. Awais Billah | Chairman |
| • Dr. Salma Haq | Member |
| • Mr. Irfan Ullah Khan | Member |

The audit committee is responsible to provide oversight in operational matters. It is elected by the executive committee. The audit committee meets once in each quarter. On the instruction of the executive committee, the audit committee ensures that there are effective and independent internal control systems and that accounting, financial and management controls and reporting are in line with JSCD policies.

AUDIT REPORT (JULY 2016 - JUNE 2017)

Present below is the external audit of JSCD for the financial year 2016-2017, was conducted by Riaz, Ahmed, Saqib, Gohar & Company.

INDEPENDENT AUDITORS' REPORT TO THE MANAGEMENT COMMITTEE

Opinion

We have audited the financial statements of **Jahandad Society for Community Development** ("the Society"), which comprises the statement of financial position as at June 30, 2017, and the statement of income and expenditure, statement of cash flow and statement of changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at June 30, 2017, and of its financial performance and its cash flows for the year then ended in accordance with Accounting standard for Not for Profit Organizations (NPOs) and Accounting and Financial Reporting Standards for Small Sized Entities (AFRS for SSE) issued by Institute of Chartered Accountant of Pakistan (ICAP).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and Those Charged with Governance for the Financial Statements

The Executive Committee is responsible for the preparation and fair presentation of the financial statements in accordance with Accounting standard for Not for Profit Organizations (NPOs) and Accounting and Financial Reporting Standards for Small Sized Entities (AFRS for SSE) issued by Institute of Chartered Accountant of Pakistan (ICAP), and for such internal control as the Executive Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Executive Committee is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

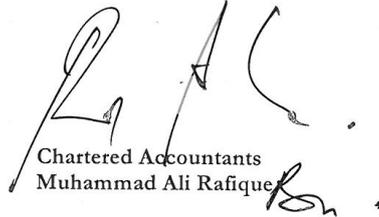


As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Executive Committee.
- Conclude on the appropriateness of management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lahore: 11 DEC 2017


Chartered Accountants
Muhammad Ali Rafique

**JAHANDAD SOCIETY FOR COMMUNITY DEVELOPMENT
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2017**

	<i>Note</i>	2017	2016
		-----Rupees-----	
ASSETS			
Non current assets			
Property and equipment	5	2,630,018	2,920,674
Intangible assets	6	-	28,332
		<u>2,630,018</u>	<u>2,949,006</u>
Current assets			
Advances and prepayments	7	35,520	195,020
Cash and bank balance	8	284,077	2,800,497
		<u>319,597</u>	<u>2,995,517</u>
Total assets		<u><u>2,949,615</u></u>	<u><u>5,944,523</u></u>
LIABILITIES, DEFERRED CONTRIBUTIONS AND NET ASSETS			
Current liabilities			
Accrued and other liabilities	9	119,464	285,114
Deferred contributions			
Deferred contributions related to expenses of future periods	10	45,087	2,316,349
Deferred contributions related to capital assets	11	322,655	379,595
		<u>367,742</u>	<u>2,695,944</u>
Net assets			
Unrestricted net assets			
Operating		2,402,408	2,903,465
Externally restricted net assets			
Inter fund transfer		60,000	60,000
		<u><u>2,949,615</u></u>	<u><u>5,944,523</u></u>

The annexed notes from 1 to 19 form an integral part of these financial statements.

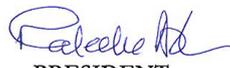

PRESIDENT
PRESIDENT
JSCD


SECRETARY
Finance Secretary
JSCD

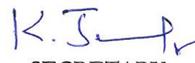
**JAHANDAD SOCIETY FOR COMMUNITY DEVELOPMENT
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2017**

	<i>Note</i>	2017 -----Rupees-----	2016
INCOME			
Grants released		6,578,344	17,117,945
Donation received		14,711,300	17,570,580
Other expense		-	(39,529)
Amortization of capital contribution	11	56,939	66,987
		21,346,583	34,715,983
EXPENDITURE			
Project expenses	12	14,843,638	28,515,653
Operating expenses		6,253,002	6,986,426
		21,096,640	35,502,079
Surplus/(deficit) before taxation		249,943	(786,096)
Taxation		-	-
Surplus/(deficit) after taxation		249,943	(786,096)

The annexed notes from 1 to 19 form an integral part of these financial statements.


PRESIDENT

PRESIDENT
J S C D


SECRETARY

Finance Secretary
J S C D

**JAHANDAD SOCIETY FOR COMMUNITY DEVELOPMENT
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2017**

	2017	2016
<i>Note</i>	<i>-----Rupees-----</i>	
CASH FLOW FROM OPERATING ACTIVITIES		
Surplus/(deficit) for the year	249,943	(786,096)
Adjustment for non cash charges and other items:		
Grants released	(6,578,344)	(17,117,945)
Donation	(14,711,300)	(17,570,580)
Depreciation	5 518,305	647,483
Amortization	6 28,832	105,000
Loss on disposal of property and equipment	-	40,735
Amortization of capital contribution	11 (56,939)	(66,987)
	<u>(20,549,502)</u>	<u>(34,748,390)</u>
Working capital changes:		
Decrease/(increase) in advances and prepayments	159,500	(16,520)
(Decrease)/increase in accrued and other liabilities	(165,650)	232,258
	<u>(6,150)</u>	<u>215,738</u>
Net cash used in operations	<u>(20,555,652)</u>	<u>(34,532,652)</u>
Donation received	14,711,300	17,570,580
Net cash used in operating activities	<u>(5,844,352)</u>	<u>(16,962,072)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Addition in property and equipment - unrestricted	(228,150)	(70,000)
Sale proceed from disposal of property and equipment	-	16,000
Net cash used in investing activities	<u>(228,150)</u>	<u>(54,000)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Grants received	3,556,082	18,928,664
Grants returned	-	(283,669)
Net cash generated from financing activities	<u>3,556,082</u>	<u>18,644,995</u>
Net (decrease)/increase in cash and cash equivalents	<u>(2,516,420)</u>	<u>1,628,923</u>
Cash and cash equivalents at beginning of the year	2,800,497	1,171,574
Cash and cash equivalents at end of the year	<u><u>284,077</u></u>	<u><u>2,800,497</u></u>

The annexed notes from 1 to 19 form an integral part of these financial statements.

PRESIDENT

SECRETARY

JAHANDAD SOCIETY FOR COMMUNITY DEVELOPMENT
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2017

	Unrestricted	Externally restricted	Total
	Operating	Inter fund transfer	
	-----Rupee-----		
Balance as at June 30, 2015	4,219,561	60,000	4,279,561
Inter fund transfer	(530,000)	530,000	-
Fund utilized during the year	-	(530,000)	(530,000)
Deficit for the year	(786,096)	-	(786,096)
Balance as at June 30, 2016	<u>2,903,465</u>	<u>60,000</u>	<u>2,963,465</u>
Inter fund transfer	(751,000)	751,000	-
Fund utilized during the year	-	(751,000)	(751,000)
Surplus for the year	249,943	-	249,943
Balance as at June 30, 2017	<u><u>2,402,408</u></u>	<u><u>60,000</u></u>	<u><u>2,462,408</u></u>

The annexed notes from 1 to 19 form an integral part of these financial statements.


PRESIDENT
 PRESIDENT
 J S C D


SECRETARY
 Finance Secretary
 J S C D

**JAHANDAD SOCIETY FOR COMMUNITY DEVELOPMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2017**

1. INTRODUCTION

Jahandad Society for Community Development (“the Society”) was established as registered society in May 14, 2002 under Societies Registration Act, 1860. The registered office of the society is situated at 146/1, Shadman, Jail Road, Lahore. The society is a charitable institution and is engaged in Community Development and allied services.

2. BASIS OF PREPARATION

These financial statements have been prepared to comply with the requirements of the Memorandum of Association of the Society and The Societies Registration Act, 1860.

2.1 Statement of compliance

These financial statements have been prepared in accordance with the requirements of the Memorandum and Articles of Association of the Society and approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of the ‘Accounting standard for Not for Profit Organizations (NPOs) and Accounting and Revised Financial Reporting Standards for Small Sized Entities (AFRS for SSE) issued by Institute of Chartered Accountant of Pakistan (ICAP). Wherever the requirements of the Memorandum and Articles of Association of the Society differ with that approved accounting standard, the requirements of the Memorandum and Articles of Association of the Society shall prevail. When the concepts contained in accounting standard for Not for Profit Organization (NPOs) conflict with AFRS for SSE, the requirements of the AFRS for SSE shall prevail

As per circular 11 of 2017, dated 25 July 2017, ATR (Revised 2015) supersede by ATR 17(Revised 17). As the result the Company has changed its accounting frame work from guideline for Accounting and Financial Reporting by Non-Government Organizations (NGOs)/Non-Profit Organizations (NPOs) issued by ICAP to Accounting standard for Not for Profit Organizations (NPOs) issued by the ICAP and Accounting and Financial Reporting Standards for Small Sized Entities (AFRS for SSE) issued by ICAP.

The change in accounting framework has not resulted in any significant changes to the amount recognized in the financial statements or comparative information except note # 13 & 16.

2.2 Basis of measurement

These financial statements have been prepared under the historical cost convention.

2.3 Accounting estimates

The preparation of financial statements in conformity with approved accounting standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

2.4 Functional and presentation currency

These financial statements are presented in Pakistan rupees, which is the functional and presentation currency for the Society.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Property and equipment

Property and equipment are stated at cost less accumulated depreciation and impairment, if any.

Maintenance and normal repairs are charged to income and expenditure account as and when incurred. Major renewals and improvements are capitalized and the assets so replaced, if any, are retired.

Depreciation is charged to income on the reducing balance method so as to write off the cost of an asset over its estimated useful life at the rates given in Note 5 Depreciation is charged from the date of acquisition of the assets up to the date of disposal / deletion of the assets.

3.2 Intangible Assets

Intangible assets are stated at cost less accumulated amortization and accumulated impairment losses, if any. Amortization is charged to income applying the straight line method at the rate indicated in note 6 to the financial statements. Amortization on additions is charged from the date on which the asset is put to use and on disposals, up to the date up to which the asset has been in use.

3.3 Impairment

The carrying amounts of the Society's assets are reviewed at each statement of financial position date to determine whether there is any indication of impairment. If such indication exists the assets' recoverable amount is estimated. An impairment loss is recognized wherever the carrying amount of the asset exceeds its recoverable amount. Impairment losses are recognized in income and expenditure account.

3.4 Advances and other receivable

Advances and other receivable are carried at original amount less an estimate made for doubtful debts based on a review of all outstanding amounts at the year end. Bad debts are written off when identified.

3.5 Cash and cash equivalents

Cash and cash equivalents are carried at cost and comprise of balances with bank.

3.6 Revenue recognition

Unrestricted

Unrestricted contributions are recognized as revenue when received or receivable. Income from other sources is recognized when the right to receive is established.

Restricted

The Company follows the deferral method of accounting for contributions, which include grants from funding bodies only.

Externally restricted contributions are recognized as revenue in the year in which the related expenses are recognized. Contributions restricted for the purchase of capital assets are deferred and amortized into revenue on a reducing balance method basis at a rate corresponding with the amortization rate for the related capital assets.

3.7 Provisions

Provisions are recognized when the Society has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made.



3.8 Taxation

The Society falls under the definition of "Non-profit Organization" under section 2 (36) of Income Tax Ordinance, 2001 ("the Ordinance") and tax payable is subject to 100% tax credit under section 100C of the Ordinance. Therefore, no provision has been provided in the accounts.

4. DETAIL OF THE PROJECTS/PROGRAMMES

The major projects/programs of the Society falling under the definition of restricted funds are as follows:

4.1 UNITED NATIONS INTERNATIONAL CHILDREN'S EMERGENCY FUND (UNICEF)

Improved Health Outcomes for Children & Women through Strengthening Communication Advocacy and Mobilization at Community Level Punjab (District Rajanpur)–June 01, 2016 to November 30, 2016

The project focus on population as 240,000 approx. or 288 CAP group in Ranjanpur and main objectives of the projects are:

- a) Uplift and implement of CAP activities at community level;
- b) Enhance capacity of health care providers for improved MNCH services and establishment of community coalitions for better health care and
- c) Conduct an end line assessment for documenting clear result.

The project is closed during the year

4.2 UNITED NATIONS POPULATION FUND (UNFPA)

Pakistan National Forum on Women's Health (UNFVH)–November 1, 2013 to April 30, 2014

UNFPA has launched this project. The main objectives of this project are JSCD will provide inpatient care services to all fistula patients in Central park Hospital free of cost, creates awareness session for community mobilization on fistula to strengthen of obstetric fistula. provision of fistula treatment service includes travelling and investigation and pharmaceutical products for fistula patients.

The extension of this project and funding depend upon on mutual consensus of both organizations. Currently, the Society is engaged with the project with same term and condition as mentioned in initial agreement till November, 2016. However, after expiry of such term, no further arrangement made between the Society and UNFPA till the reporting date.



5. PROPERTY AND EQUIPMENT

5.1 Particulars	Cost			Rate	Accumulated depreciation			W.D.V as at June 30, 2017
	As at July 01, 2016	Addition	As at June 30, 2017		As at July 01, 2016	Addition	As at June 30, 2017	
Office equipment	1,753,010	-	1,753,010	15%	867,615	132,809	1,000,424	752,586
Trolleys	-	228,150	228,150	15%	-	5,438	5,438	222,712
Furniture and fixture	130,000	-	130,000	15%	77,065	7,940	85,005	44,995
Computer equipment	2,683,400	-	2,683,400	30%	2,184,456	149,683	2,334,139	349,261
Vehicles	3,955,125	-	3,955,125	15%	2,472,226	222,435	2,694,661	1,260,464
2017	8,521,535	228,150	8,749,685		5,601,362	518,305	6,119,667	2,630,018
2016	8,531,535	-	8,531,535		5,601,361	647,483	560,361	2,920,174

6. INTANGIBLE ASSETS

6.1 Particulars	Cost			Rate	Accumulated amortization			W.D.V as at June 30, 2017
	As at July 01, 2016	Addition	As at June 30, 2017		As at July 01, 2016	For the year	As at June 30, 2017	
Software	350,000	-	350,000	30%	321,168	28,832	350,000	-
2017	350,000	-	350,000		321,168	28,832	350,000	-
2016	350,000	-	350,000		158,811	105,000	321,168	28,332

2017 2016

Note -----Rupees-----

7. ADVANCES AND PREPAYMENTS

Advances to employees	35,520	155,020
Prepaid expenses	-	40,000
	<u>35,520</u>	<u>195,020</u>

8. CASH AND BANK BALANCE

Cash in hand	13,051	14,500
Cash at bank		
Cash in current accounts	181,145	2,696,116
Cash in savings accounts	89,881	89,881
	<u>284,077</u>	<u>2,800,497</u>

9. ACCRUED AND OTHER LIABILITIES

Audit fee	55,000	50,000
Income tax payable	1,083	38,361
Other payable	63,381	196,753
	<u>119,464</u>	<u>285,114</u>

10. DEFERRED CONTRIBUTIONS RELATED TO EXPENSES OF FUTURE PERIODS

Deferred contributions related to expenses of future periods represent unspent externally restricted grants.

Balance at beginning of the year	2,316,349	258,093
Grant received during the year	4,307,082	19,458,664
Grant returned during the year	-	(283,669)
Amounts recognized as revenue in the year	(6,578,344)	(17,116,739)
Balance at end of the year	<u>45,087</u>	<u>2,316,349</u>

10.1 Deferred contributions related to expenses of future periods are comprised of:

United Nations International Children's Emergency Fund	(54,441)	2,247,863
United Nations Population Fund	99,528	68,486
	<u>45,087</u>	<u>2,316,349</u>

11. DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS

Deferred capital contributions related to capital assets represent the unamortized amount of donations as follow:

Balance at beginning of the year	379,595	446,582
Amortization during the year	(56,939)	(66,987)
Balance at end of the year	<u>322,655</u>	<u>379,595</u>

12. EXPENDITURE

	-----Unrestricted-----				-----Externally Restricted-----				Total
	JSCD		IHOC & W-I (UNICEF)		IHOC & W-II (UNICEF)		PNFWH (UNFPA)		
	2017	2016	2017	2016	2017	2016	2017	2016	
Project expenses									
Salaries and wages	-	-	7,342,331	142,000	2,540,000	508,000	-	-	7,850,331
Project management	-	-	142,000	-	-	-	20,000	149,483	291,483
Education and training	147,600	381,600	3,679,450	840,000	2,664,000	170,000	-	401,940	4,632,990
CAP Group establishment	-	-	-	-	-	396,000	-	-	1,236,000
Food and allied expenses	7,272,539	8,281,794	-	-	-	-	148,900	-	8,281,794
Financial assistance	85,000	81,000	-	-	-	-	-	-	1,480,484
Special event expenses	760,155	2,631,277	-	-	-	-	-	399,484	2,631,277
Vehicle running & maintenance	-	-	2,040,000	-	850,000	170,000	-	-	2,210,000
Office rent	-	-	480,000	-	200,000	40,000	-	-	520,000
Utilities	-	-	180,000	-	50,000	10,000	-	-	190,000
Traveling and conveyance	-	-	90,000	-	75,000	15,000	-	10,000	115,000
Medical camp expenses	-	22,037	-	-	-	-	-	-	22,037
Bank charges	-	-	52,444	-	30,304	-	140	1,813	54,257
	8,265,294	11,397,708	14,846,225	-	6,409,304	1,309,000	169,040	962,720	28,515,653
Operating expenses									
Salaries and wages	4,037,067	3,696,301	-	-	-	-	-	-	3,696,301
Vehicle running & maintenance	681,772	783,245	-	-	-	-	-	-	783,245
Office rent	436,000	540,000	-	-	-	-	-	-	540,000
Utilities	110,578	292,812	-	-	-	-	-	-	292,812
Printing and stationery	12,000	15,677	-	-	-	-	-	-	15,677
Office expenses	144,792	177,600	-	-	-	-	-	-	177,600
Depreciation	518,305	647,483	-	-	-	-	-	-	647,483
Amortization	28,832	105,000	-	-	-	-	-	-	105,000
Repair and maintenance	96,230	103,560	-	-	-	-	-	-	103,560
Professional services/auditor	115,500	94,000	-	-	-	-	-	-	94,000
Traveling and conveyance	21,060	410,000	-	-	-	-	-	-	410,000
Miscellaneous expenses	35,520	102,560	-	-	-	-	-	-	102,560
Bank charges	15,346	18,188	-	-	-	-	-	-	18,188
	6,253,002	6,986,426	-	-	-	-	-	-	6,986,426
Total expenditure	14,518,296	18,384,134	14,846,225	-	6,409,304	1,309,000	169,040	962,720	35,502,079

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13. TRANSACTIONS WITH RELATED PARTIES

Related parties comprise of members of the Society, management and funding bodies. Transactions and balances with those and others related parties are given in respective notes to these financial statements. Other significant transactions with related parties are as follows:

Nature of relationship	Nature of transactions	2017	2016
		-----Rupees-----	
I-Management	Salaries and other benefits	1,475,000	1,280,000
II-Other related parties	Donation received from:		
	Dr. Maliha Aslam (President)	461,000	476,000
	Dr. Baligha Arif (Senior Vice President)	10,000	-
	Ms. Andaleeb Abbas (Executive member)	155,000	306,000
	Dr. Yasmeen Ehsan (General Secretary)	20,000	-

14. CONCENTRATION OF GRANTS

Concentration of grants arises when the grants received by the entity are from the donors that belong to similar economic environments that would cause their ability to donate to be similarly affected by changes in economics, political or other conditions. Details of the grants received by the Society are as follows:

UNICEF		3,387,000	18,160,450
UNFPA		169,040	768,214
Related parties	13	646,000	782,000
Other local donors		13,960,300	16,788,580
The Society	14.1	751,000	530,000
		<u>18,913,340</u>	<u>37,029,244</u>

14.1 It is a contribution of Jahandad Society for Community Development in UNICEF (Health project) as per agreement.

14.2 In addition to above, donation in kind received from local donors in the form of Ghee (1,728 Kg), Chicken (2,550Kg), Mutton (520 Kg) and Rice (12,000 Kg).

15. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

Financial risk factors

The Society's activities expose it to a variety of financial risks which include market risk (including currency risk, interest rate risk and price risk), credit risk and liquidity risk. The Society's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the financial performance of the Society and provide maximum return to the society.

a) Market risk

(i) Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Society is not exposed to currency risk as all the material transactions of the Project are denominated in Pak Rupees.

(ii) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Society's income and operating cash flows are dependent on changes in market interest rates to the extent of Society's investment in interest-bearing assets. The Society is exposed to interest rate risk to the extent of its investment in deposit with banks.

(iii) Price risk

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from currency risk or interest rate risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Society is not exposed to equity securities price risk.

b) Credit risk

Credit risk represents the risk of financial loss being caused if counter parties fail to discharge an obligation.

Credit risk of the Society arises mainly from advances to employees and deposits with banks. To reduce the exposure to credit risk the Society has developed an approval process whereby credit limits are applied to its employees. The credit risk on liquid funds is limited because the counter parties are mainly employees of the Society and banks with reasonably high credit rating.

The maximum exposure to credit risk at the reporting date is as follows :

	2017	2016
	-----Rupees-----	
Advances to employees	35,520	155,020
Cash at bank	271,026	2,785,997
	<u>306,546</u>	<u>2,941,017</u>

All advances to employees are past due within 90 days from balance sheet date.

Credit ratings of banks

Detail of credit rating of banks in which cash is held is as follows:

	<u>Credit Rating</u>		<u>Rating Agency</u>		
	<u>Short term</u>	<u>Long term</u>			
Habib bank Limited	A-1+	AAA	JCR-VIS	5,558	2,307,862
JS Bank limited	A1+	AA-	PACRA	7,293	7,293
Bank Alfalah Limited	AA+	A1+	PACRA	168,294	380,960
Faisal bank Limited	AA	A1+	PACRA	89,882	89,882
				<u>271,026</u>	<u>2,785,997</u>

c) Liquidity risk

Liquidity risk represents the risk that the Society will encounter difficulties in meeting obligations associated with financial liabilities. Prudent liquidity risk management implies maintaining sufficient cash and bank balances.

The Society liquidity management involves projecting cash flows and maintaining level of liquid assets necessary to meet these risks.

2017 2016

-----Rupees-----

16. RECONCILIATION WITH ACCOUNTING STANDARD FOR NPO

Deficit in according with previous framework	(1,316,096)	(15,448)
Add: Inter fund transfer balance	530,000	742,704
(Deficit)/surplus in according with new framework	(786,096)	727,256

17. NUMBER OF EMPLOYEES

The total number of employees as at June 30, 2017 were 22 (2016: 25).

18. DATE OF AUTHORIZATION FOR ISSUE

These financial statements were authorized for issue on 11-Dec-2017 by the Management Committee of the Society.

19. GENERAL

- i) Figures in the financial statements have been rounded off to the nearest rupee.
- ii) Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison.

Reclassification from component

Expenditure:
Partner share

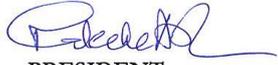
Reclassification to component

External restricted net assets:
Inter fund transfer

---Rupees---

530,000

An.



PRESIDENT

PRESIDENT
JSCD


SECRETARY

Finance Secretary
JSCD

